

Published based on [Top 18-month CD Rate at Civic Bank & Trust in Nashville - Local Only](#)

# **Top 18-month CD Rate at Civic Bank & Trust in Nashville - Local Only**

In today's rate environment, it's rare when a bank increases a deposit account rate. That happened at Civic Bank & Trust which has a very competitive 18-month CD special. It has a 1.50% APY which is up from 1.40% APY when I last reported on this in April. Minimum deposit is \$ 5,000. One nice feature of this CD is that you are allowed to add to the CD anytime in multiples of \$ 1,000. There is also a special 10-month CD, but it has a much less competitive yield of 0.90%. These rates are listed in the bank's rates page as of 12/14/2011.

This bank also has a competitive reward checking account. It has a yield of 3.00% APY on balances up to \$ 30K (as of 12/14/2011). I reviewed this account in April.

It appears that a branch visit is required to open an account. Civic Bank & Trust's office is located in Nashville, Tennessee.

Civic Bank & Trust has an overall health score at DepositAccounts.com of 4 stars (out of 5) with a Texas Ratio of 20.84% (average) based on September 2011 data. Please refer to our financial overview of Civic Bank & Trust for more details. The bank has been a FDIC member since 2005 (FDIC Certificate # 58040).

## How This CD Rate Compares

The highest 18-month CD rate that's nationally available is 1.35% APY at Alliant Credit Union (\$ 25K minimum). In my opinion, a better deal is the 5-year CD at Ally Bank which has a 1.84% APY. Since its early withdrawal penalty is only 2 months of interest, the yield if closed at 18 months would be 1.63%. I reviewed this strategy along with some risks in this post.

## Searching for Top CD Rates

To search for nationwide CD rates and CD rates in your state, please refer to the best CD rates section of DepositAccounts.com.

[Deposit Accounts](#)

You can also find this article published on [Top 18-month CD Rate at Civic Bank & Trust in Nashville - Local Only](#), and on the tag pages [18month](#), [bank](#), [Civic](#), [Local](#), [Nashville](#), [Only](#), [rate](#), [Trust](#).