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Schiff Report Video Blog Aug 6th 2011 On Friday evening Aug 5th Standard & Poor's downgraded US sovereign debt from AAA to AA+ with a negative outlook. By raising the debt ceiling Congress and Obama had hoped to avoid a downgrade. Ironically it was their very actions that caused the downgrade to happen. Link to Mortgage Bankers Video www.youtube.com

Video Rating: 4 / 5

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